

Stock	Buy / Short	Thesis	Current Price	Target Price
AIRM	BUY	<p>Air Methods is a top-of-class company. It is the largest air medical transport company in the world, and with its market share hovering around 30%, it still has room for growth. The company is experiencing rapid growth, through both volume increases and acquisitions. Additionally, it has managed to consistently improve its margins year to year. Air methods commitment to growth and acquisitions will drive future expansion and success. Air Methods has the resources and capabilities to remain competitive and drive both firm and shareholder value in the future.</p>	\$ 37.04	\$ 44.04
TASR	BUY	<p>TASER International is the market leader in the development, manufacture and sale of conducted electrical weapons (CEW's). The company is also the market leader in connected wearable on-officer cameras which utilize cloud-based digital evidence management solutions referred to as the company's Axon solution. Unlike other weapons manufacturers, TASER does not supply lethal weapons to its customers. The weapons (which will be explained in greater detail below) are intended to protect officers of the law and also the well-being of the individuals that pose potential threats. The company's product has proven to be successful given its historical revenue growth and furthermore, analysts forecast substantial revenue growth in the upcoming years. Another appealing feature is how the company has developed purchasing programs for agencies. Thereby, proving that they are more concerned that law enforcement agencies have the standard and latest technologies. The purchasing programs allow agencies to spread the cost of ownership over extended time-periods to help alleviate the needs for large up-front capital expenditures. The company is truly one of a kind and has flown under the radar. Through a valuation using a discounted cash flow model with a focus on ROIC, it will become clear that TASER is currently undervalued and has great upside potential.</p>	\$ 19.14	\$ 26.26

SHOP	BUY	<p>Shopify Inc. (NYSE:SHOP) is a company that, while young, shows impressive sales trends, strong management and an effective business model. Fundamentally, the company is in a growth industry and holds a best-in-class status. This will allow SHOP to take advantage of the growth opportunities within the industry more efficiently and more readily than its less desirable counterparts. Management will also bring Shopify to profitability. This has been exhibited through effective M&A activity and prosperous business partnerships with companies like Facebook. For the near-term, management will bring profitability to Shopify through expansion of its service offerings by acquiring useful technologies and increasing exposure through partnership activity. This will create enough organic growth to bring a desirable return over the next year. However, an acquisition by a large firm, like Google, will make this buy a truly special transaction. Shopify's market price on 4/15/16 by market close was \$30.97. With a 1-year target price of \$36.37, there is a 17.4% upside.</p>	\$ 30.97	\$ 37.07
DY	BUY	<p>Dycom has recorded its best second quarter and its fifth best quarter in its history. The company EPS has doubled since Q1 and the firm has liquidity over \$309 million and cash on hand that will probably be used to continue the firm's share buyback program of \$100 million. Telephone companies are increasing investment in their infrastructure network such as fiber so as to offer 1-gigabit high speed connection in the U.S. The firm is expected a strong demand from its key customers and has already increase investment in CapEx so as to handle this increase in demand. The firm's backlog has increased over \$1 billion compare to Q1 to \$5.05 billion in Q2, which reflects the strong performance of the firm and the future new work planned.</p>	\$ 67.13	\$ 80.00