Stock	Buy / Sell	Thesis	Current Price	Target Price
COH	BUY	Coach will begin to experience the positives of its announcement in 2014 of its transformation strategy to create long term shareholder value. Coach's decision to no longer take part in sales through the wholesale channel and limit promotional offers will have short term negative impacts but will return positive results in the long term. This short term negative impact will allow for the price to reach a suitable entry point for investors to capitalize on long term growth creation. Currently, Coach is fairly priced according to conservative estimates which provides the ideal entry point for investors looking for a mid to long term growth stock. An entry point below or at its conservative intrinsic value of about $38 is optimal. Coach is transforming its image from a handbag brand to a lifestyle brand expanding its product line and capitalizing on its luxury image. If Coach is to follow through with its multi-year transformation plan announced it will be able to drive growth in its stock price.	$ 38.58	$ 43.00
PLCE	BUY	Fashion has been a growing theme through the years for children. Children's apparel is on the rise as companies compete with one another to expand. The Children's Place makes shopping fast and convenient for customers with having quality apparel for low costs. They also have the highest brand awareness among other retailers in the industry. The way the company seems to be doing in the market is below of what it can be. The company is doing well financially and expanding as new ideas of increasing productivity are in action.	$110.50	$129.68

AEO	BUY	Originally started 37 years ago as a casual sportswear retail company, American Eagle has grown to much more than that. Preforming well through a down turning industry, analysts are optimistic about future revenues. Posting great results over the past few quarters, American Eagle has proven they're one of the top clothing brands across the country. From clothing to lingerie, American Eagle has kept up with modern trends and consumer preferences. With many long-term goals targeted around expansion I believe the increase in revenue will drive margins and increase shareholder return, overall making the stock more attractive to investors. With stock declines after last quarter's earnings call, I believe that American Eagle Outfitters is cheap, my thought is that we should long shares of AEO.	$ 18.09	$ 21.23
BKE	BUY	The Buckle, Inc. is a specialty retailer that offers men's and women's casual clothing, footwear, and accessories. The company has experienced significant growth in the past ten years and has established and operated with large, positive margins, outperforming its competitors. The number of specialty retail stores that Buckle operates has increased from 338 at the beginning of fiscal 2006 to 470 most recently. Buckle has no debt and has a large amount of cash available to further its expansion and investments in higher-end brands. Buckle's gross margin is 41.62%, which is substantially larger than that of its closest competitors. Its EBITDA margin is 20.76% where as the average of its closest competitors is just over 12%. Buckle's net income margin is 11.33% and American Eagle Outfitters and Urban outfitters have the next best net income margin, however it's only 6.62%. For fiscal 2015 Buckle's ROIC to WACC was 3.05, which is nearly three times that of its competitors, indicating it is adding three times as much value. Historically, the company's ROIC/WACC has been even larger, amounting to 5.40. All retail store locations that are operated by Buckle are leased facilities and the company currently has no debt. The Buckle, Inc. is currently undervalued at $26.00 with an intrinsic value of $37.97.	$ 26.00	$ 42.13

G-III	BUY	G-III Apparel Group's broad portfolio is a significant advantage in the retail industry. The company's growth strategy is based on expansion through acquisition. Given the company financial performance it is an open door for growth	$ 31.86	$ 43.98
GES	BUY	G-III Apparel Group's broad portfolio is a significant advantage in the retail industry. The company's growth strategy is based on expansion through acquisition. Given the company financial performance it is an open door for growth	$ 13.89	$ 15.77
CLX	BUY	The Clorox Company is trading low compared to its 52 week range. CLX is a reliable company since it generates growth every year. They are top manufacturers of products that there will always be a need for. Management has a yearly goal of 3-5% sales growth. This means that CLX will have to innovate as well as increase their customer base. Clorox has a strong history of acquiring efficient and successful brands to ensure their growth strategy is met. In addition to management strategies, CLX has impressive financials. With WACC well below the industry average as well as ROIC above the industry average CLX is operating more efficiently than its industry. Lastly, The Clorox Company has a strong history of dividend growth. Every year since 1977 they have increased dividend yields. Also, they have a high dividend payout ratio of more than 60%. Overall, CLX is a BUY at the current market price $114.63 with a one year upside potential of 14.16% gains.	$114.63	$129.04
SEAS	BUY	SeaWorld Entertainment has had a lot of issues including poor capital allocation decisions, negative publicity, legal issues, and bad management of financials; all of which making them less attractive to investors. Since the management shakeup in 2013, the executives have been on the path of recovery. A lot of progress has been made in a few key areas including their public perception, debt repayment, investment in new attractions, driving more revenue from existing attractions, and creating other streams of income. They have shown that they deserve to be valued similarly to their competitors which is between 20 and 22x forward earnings.	$ 18.66	$ 27.00

GNTX	BUY	Gentex already is the global leader in production of auto-dimming mirrors for automobiles, and has opportunity to further penetrate markets with tremendous growth potential. Diversification through the acquisition of HomeLink is offering even more potential for growth. As the company has been applying strict financial discipline, gross margins have significantly improved and are likely to remain around 40%, which is currently the company's historical high.	$ 19.90	$ 22.73